



PROPOSAL FOR REVISED STATUTES OF NFF

STATUTES

**Nordiska Företagsekonomiska Föreningen
Nordic Academy of Management**

Article 1

Name of the Association

The name of the Association is Nordic Academy of Management (Nordiska Företagsekonomiska Föreningen, abbreviated NFF)

Article 2

Purpose

The purpose of NFF is to advance research, education and practice in the field of management in the Nordic countries.

NFF will implement this purpose by:

- Fostering competence development and quality enhancement in management research, education and practice in the Nordic countries.
- Support Nordic co-operation in doctoral education.
- Fostering research on special characteristics of Nordic management.
- Facilitating the exchange of management researchers, lecturers and doctoral students between the Nordic countries.
- Encouraging the international dissemination of Nordic management research.
- Facilitating the arranging of Nordic conferences and workshops in the field of management
- Representing the members of NFF in relevant international organizations.

Article 3

Membership

As members, NFF can accept business schools and universities that offer management education¹ from the Master's degree level to the Doctoral degree. All faculty members and doctoral students of a member institution enjoy all the relevant membership benefits.

Cessation of membership

A member shall cease to be a member

a) by withdrawing its membership by written notice to NFF, or

¹ Includes business studies in a broad disciplinary sense (e.g. Strategy & Business Development, Marketing, Human Resource Management, & Organization Behavior, Operations & Supply Chain Management, Accounting & Financial Management, Entrepreneurship & Innovation Management, Corporate Social Responsibility, Management Information Systems & Business Analytics)



b) if fees remain outstanding in the six months following their due date and after two requests for payment, unless the Board (see Article 4) considers there to be extenuating circumstances

The General Assembly (see Article 5) can also expel a member by two thirds of the votes.

Article 4

The Board

The Board of NFF consists of 9 board members of whom two each represent Finnish, Danish, Norwegian, and Swedish NFF members, and one represents Icelandic NFF members. Board members serve for a period of 4 years starting from the General Assembly held in association with the bi-annual conference. When a Board member is due to resign, the sitting Board identifies a willing and available replacement from the country in question and notifies the NFF members in that country. Current Board members are eligible for re-election. The appointment to the Board is confirmed if no NFF member from the country in question submits a written objection to the Board within 2 weeks from the date of the notification. Appointed Board members are announced at each General Assembly.

The Board shall meet when necessary but no less than once a year. A minimum of 5 board members is needed to make binding decisions.

The Board is responsible for:

- Determining the strategy, activities and procedural rules of NFF.
- Managing the financial activities of NFF.
- Deciding upon the annual budget and membership fees of NFF.
- Appointing NFF representatives to relevant international organizations.

Chairperson of the Board

The Chairperson is elected by the Board among its members for a period of two years. S/he will:

- Implement the Board's decisions.
- Manage the day-to-day activities of NFF.
- Keep a membership register.
- Facilitate information exchange among the members and distribute information materials.
The main information channel for NFF is its webpage (www.nordicacademy.org) and email messages to the address provided by each NFF member institution.
- Represent NFF according to the mandate given by the Board.
- Prepare budget and accounts.

The Association may employ a Secretary to assist the Board and the Chairperson.

Article 5

General Assembly

A General Assembly of all NFF members will be convened by the Board at least biannually. A General Assembly will also convene if at least 10% of members so request.

At the General Assembly, members are represented by their Deans, Rectors or equivalent, or by replacements appointed by these. Appointment of replacements should be confirmed by written notice to the Board. The length of the appointment should be stated in the written notice.



The Board will answer before the General Assembly for the activities and the economy of NFF. Audited accounts will be presented to the General Assembly for approval.

Article 6

The Conference

NFF holds bi-annual conferences that circulate among the Nordic countries. NFF can also organize other events. The Board selects the host institutions.

Article 7

Amendments to the Statutes

Amendments to the Statutes require:

a) a written notice submitted no less than three months before the date of the General Assembly to the Chairperson, who is responsible for forwarding the notice to the email address provided by each NFF member institution, and b) a majority of at least two thirds of the votes at the General Assembly in question.

Article 8

Dissolution

The General Assembly can decide to dissolve the Association by a qualified majority of three fourths of the votes. If the dissolution is accepted, the Board will then liquidate the net assets of the Association in a manner supporting the NFF purpose.